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Nevada Statewide & Metro Area Labor Market Overview

April 2022

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Employment growth in Nevada continues a positive trend in April 2022, adding 5,200 jobs over the month. The professional and business services sector added 1,800 jobs, the construction sector added 1,100 jobs, followed by trade transportation and utilities which added 900 jobs.

Employment levels among the eleven super sectors at the state level, has seen five industries surpass their pre-pandemic employment peaks. Construction, manufacturing, trade, transportation and utilities, financial activities, and education and health services have all recovered over 100 percent of their pre-pandemic employment levels. Conversely, leisure and hospitality has yet to fully recover and stands at 90.5 percent of its pre-pandemic employment level peak. Total nonfarm employment as of April 2022 stands at a 99.7 percent of its pre-pandemic peak. However, private sector employment in the state has fully recovered this month, led by Nevada's businesses.

The unemployment rate in Nevada remained unchanged at 5.0 percent when adjusted for seasonality, a 3.6 percent decrease from April 2021. The non-seasonally adjusted unemployment rate was 4.5 percent.

All three of the state's metropolitan statistical areas (MSAs) realized employment growth during the month of April. The Carson City MSA added 300 jobs or a 1.0 percent growth rate, Las Vegas MSA added 1,900 jobs, for a growth rate of 0.2 percent, and the Reno MSA added 700 jobs, or a 0.3 percent growth rate.

Although Nevada continues to see improvement in the labor market, there are still significant hurdles in achieving a full recovery in the state, especially with uncertainty around new COVID-19 variants and their potential impacts on businesses and the labor force.

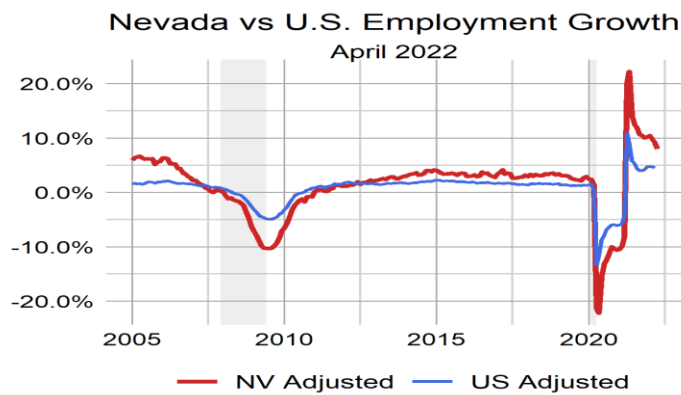
Information on how to file an unemployment insurance or pandemic unemployment assistance claim, where to get updates from DETR, or what other services are available from the department can be found at the end of this write-up. Additional labor market information can be found on our website (<http://nevadaworkforce.com/>).

April 2022 Seasonally Adjusted Employment Summary (in thousands)

Area	Current Month	Previous Month	Monthly Change	M/M Growth	Previous Year	Annual Change	Y/Y Growth
Nevada	1,445.5	1,440.3	5.2	0.4%	1,338.4	107.1	8.0%
Carson City MSA	31.6	31.3	0.3	1.0%	30.3	1.3	4.3%
Las Vegas - Paradise MSA	1,045.3	1,043.4	1.9	0.2%	963.6	81.7	8.5%
Reno - Sparks MSA	256.2	255.5	0.7	0.3%	246.4	9.8	4.0%

April 2022 Not Seasonally Adjusted Employment Summary (in thousands)

Area	Current Month	Previous Month	Monthly Change	M/M Growth	Previous Year	Annual Change	Y/Y Growth
Nevada	1,445.1	1,432.6	12.5	0.9%	1,333.3	111.8	8.4%
Carson City MSA	31.6	31.1	0.5	1.6%	30.6	1.0	3.3%
Las Vegas - Paradise MSA	1,048.0	1,040.5	7.5	0.7%	965.7	82.3	8.5%
Reno - Sparks MSA	256.2	254.1	2.1	0.8%	247.0	9.2	3.7%



Current Employment Statistics ([CES](#))

Estimates for this section come from the Current Employment Statistics (CES) program sponsored by the Bureau of Labor statistics ([BLS](#)). Total nonfarm employment increased by 5,200 jobs from March to April, a growth rate of 0.4%. Since April 2021, total nonfarm employment increased by 107,100 jobs, or 8.0%. The largest employment increases in April, occurred in professional and business services and construction. For more state employment information, please visit our [Nevada Area Profile](#).

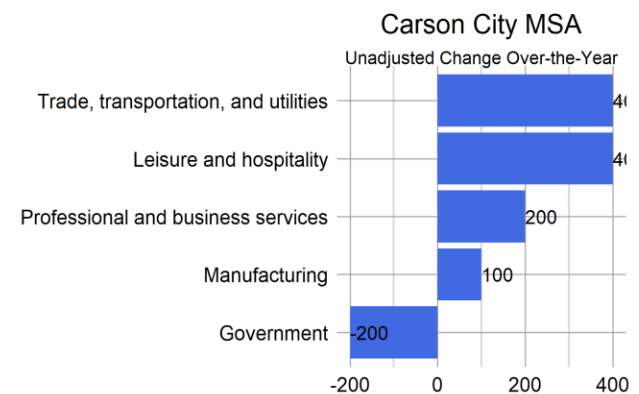
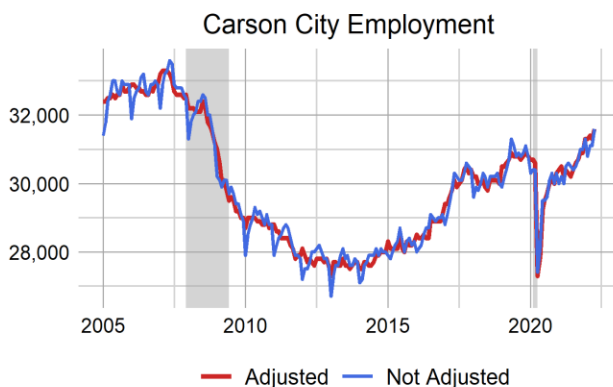
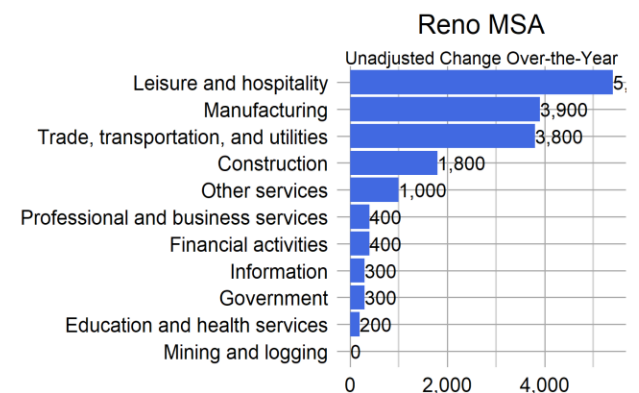
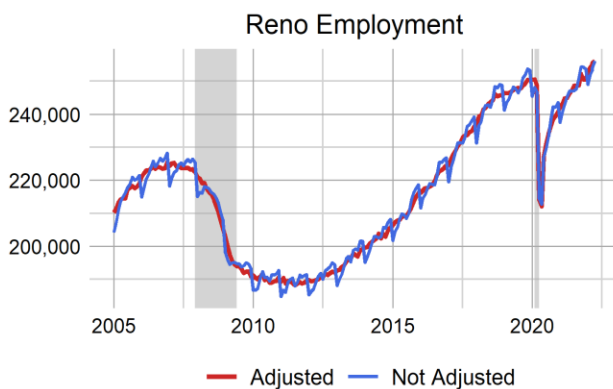
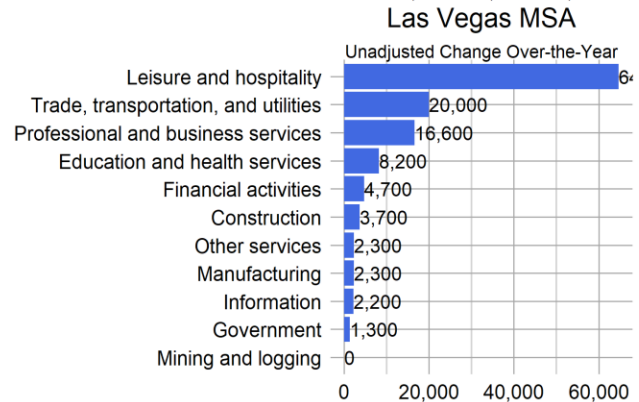
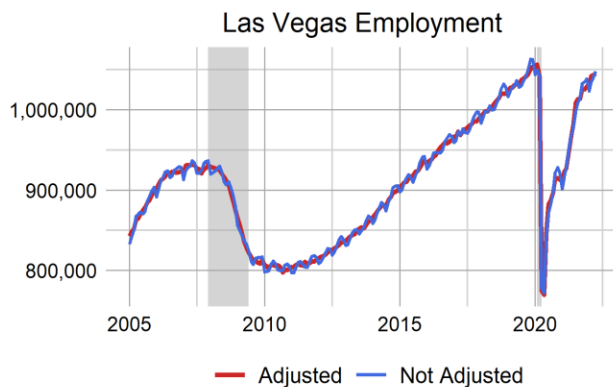
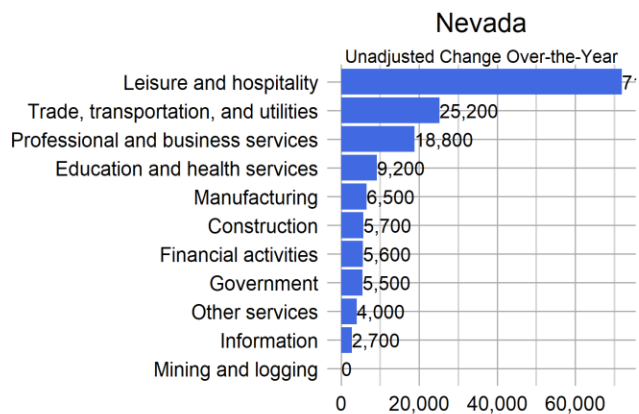
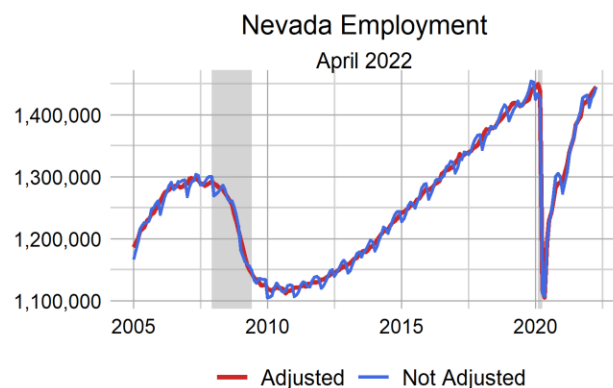
Las Vegas MSA seasonally adjusted total nonfarm employment realized an increase of 1,900 jobs (0.2%) from March to April. Compared to April 2021, total nonfarm employment saw an increase of 81,700 jobs (8.5%). Sector estimates are not adjusted for seasonality. To see more employment information, please visit our [Las Vegas Area Profile](#).

Reno MSA seasonally adjusted total nonfarm employment realized an increase of 700 jobs (0.3%) from March to April. Compared to April 2021, total nonfarm employment saw an increase of 9,800 jobs (4.0%). Sector estimates are not adjusted for seasonality. For additional employment information, please visit our [Reno Area Profile](#).

Carson City MSA seasonally adjusted total nonfarm employment realized an increase of 300 jobs (1.0%) from March to April. Compared to April 2021, total nonfarm employment saw an increase of 1,300 jobs (4.3%). Sector estimates are not adjusted for seasonality. For more employment information, please visit our [Carson City Area Profile](#).

For more information visit our [CES Page](#), see the summary tables at the end of the document, or check out our dashboards for a [CES summary](#) or [industry estimates](#) or all the [Area Profiles](#).

See more summary information on [Nevada's Labor Market](#) and the [U.S. Labor Market](#).



Nevada & Area Seasonally Adjusted Employment Summary in (1000s)

areaname	Value	Change	1-Yr High	1-Yr Low	1-Yr High Chg	1-Yr Low Chg	3-Yr High	3-Yr Low	3-Yr High Chg	3-Yr Low Chg	All-Time High	All-Time Min
Nevada	1,445.5	5.2	1,445.5	1,338.4	21.2	2.6	1,449.6	1,105.1	88.2	-322.2	1,449.6	609.8
Las Vegas - Paradise MSA	1,045.3	1.9	1,045.3	946.8	27.1	-1.0	1,056.5	769.6	74.9	-267.9	1,056.5	364.3
Reno - Sparks MSA	256.2	0.7	256.2	245.0	3.4	-1.7	256.2	212.2	15.0	-34.8	256.2	142.9
Carson City MSA	31.6	0.3	31.6	30.2	0.4	-0.1	31.6	27.3	1.4	-3.3	33.3	21.1

Local Area Unemployment Statistics ([LAUS](#))

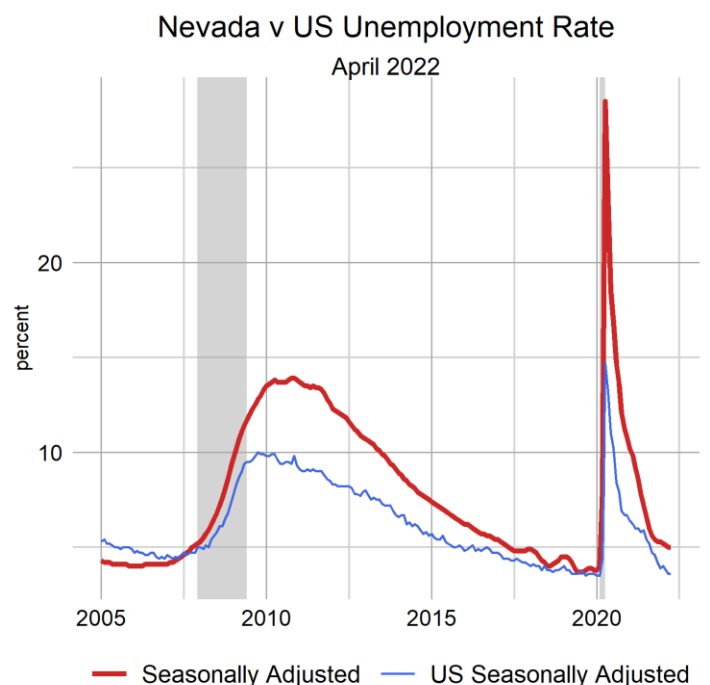
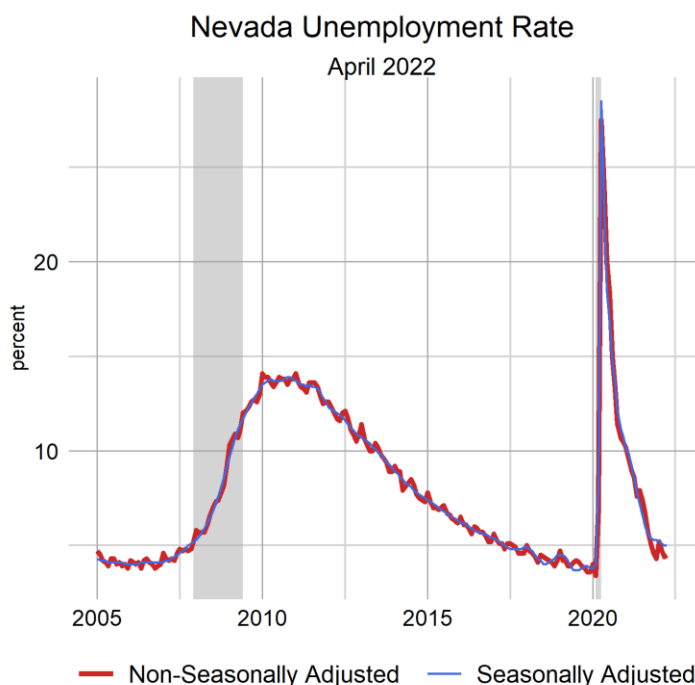
Figures for our unemployment estimates come from the Local Area Unemployment Statistics (LAUS) program sponsored by the ([BLS](#)). Nevada's seasonally adjusted unemployment rate was 5 percent in April, which is unchanged from 5 percent in March, and is down by 3.6 percent from 8.6 percent in April 2021. The number of unemployed individuals increased by 61 from March for a current level of 75,566 people, which decreased by 54,706 unemployed people since the same time in 2021. The labor force in Nevada is currently 1,508,850 people, which increased by 5,640 people from March, and decreased by 8,629 people since April 2021.

Visit our [LAUS page](#) for more information on the labor force in Nevada, or check out our [dashboard](#) for a look at each area.

U.S. & Nevada Local Area Unemployment Statistics April 2022

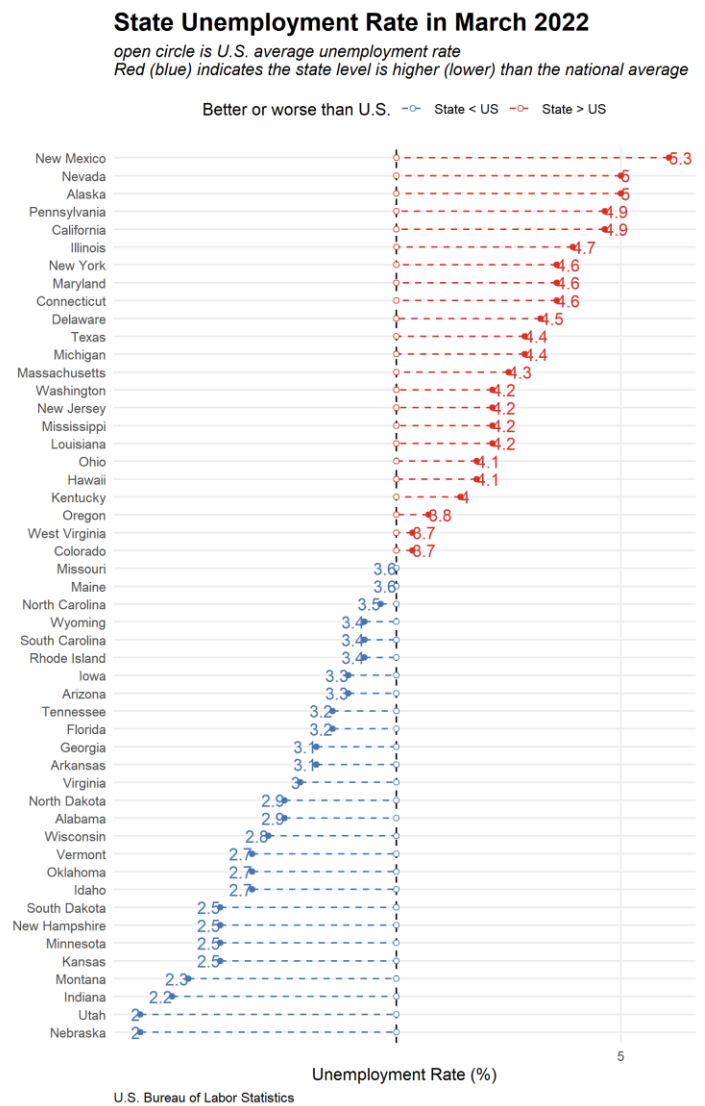
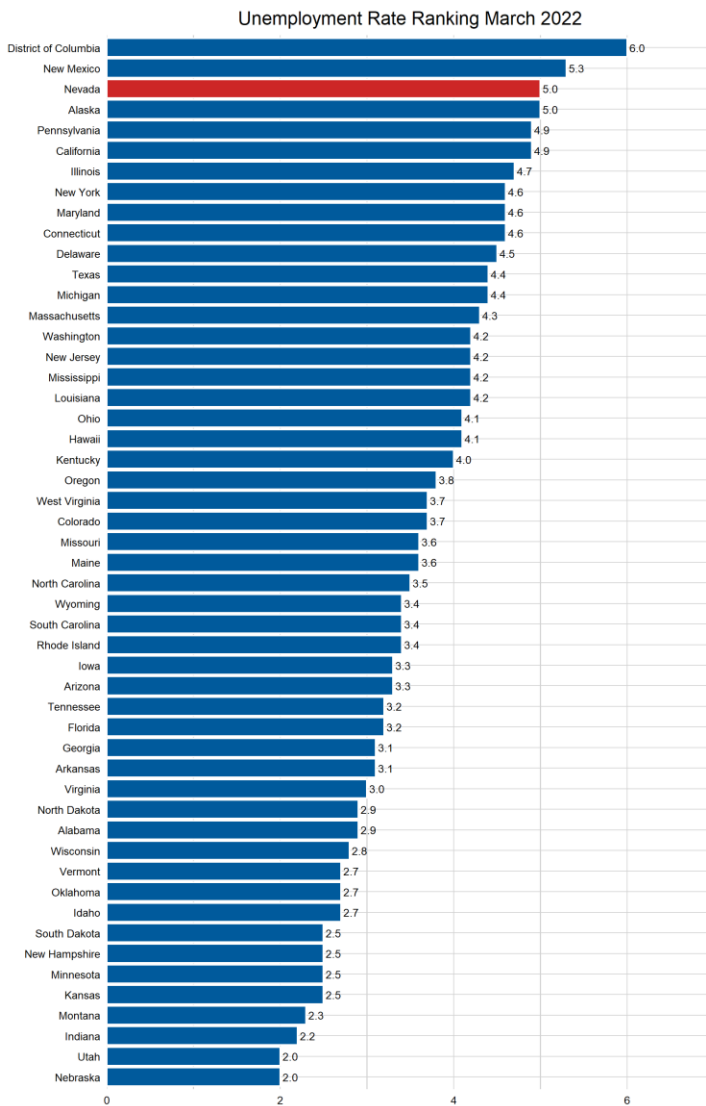
Area	Labor Force	Employed	Unemployed	Unemployment Rate	Labor Force Participation Rate	Employment Population Ratio
US						
U.S.	163,449,000	157,991,000	5,458,000	3.3	62.0	59.9
U.S. SA	164,046,000	158,105,000	5,941,000	3.6	62.2	60.0
State						
Nevada	1,512,720	1,445,129	67,591	4.5	60.1	57.4
Nevada SA	1,508,850	1,433,284	75,566	5.0	59.9	56.9

SA denotes seasonally adjusted data



Unemployment Rate State Rankings (Prior Month's Data)

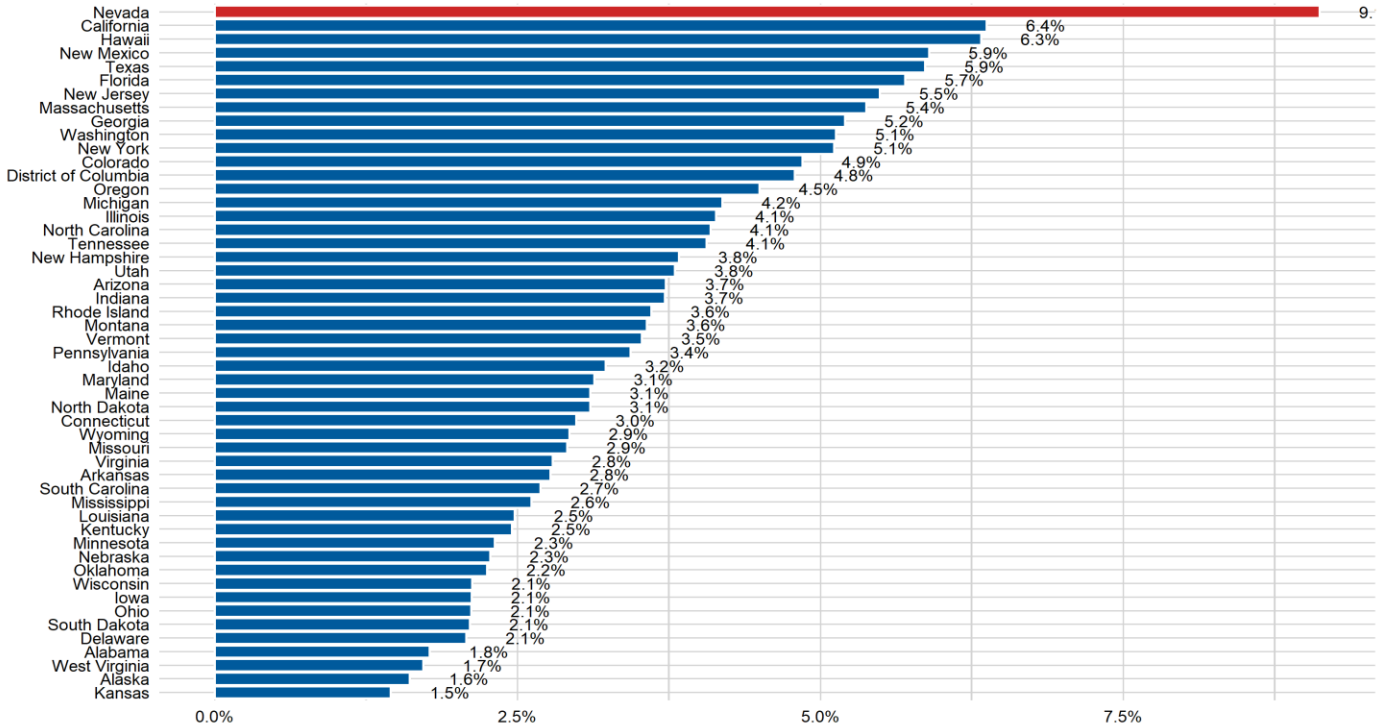
According to the Bureau of Labor Statistics, Nevada had the 3rd highest unemployment rate at 5.0 percent, with the District of Columbia and New Mexico leading the pack at 6.0% and 5.3% respectively.



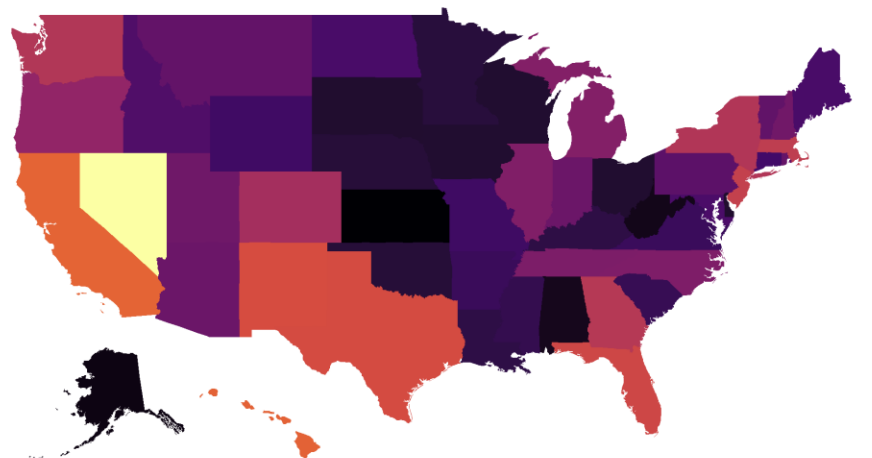
Employment State Rankings (Prior Month's Data)

According to the Bureau of Labor Statistics, Nevada experienced the largest over-the-year percentage increase at 9.1 percent in non-farm payrolls in March 2022, followed by California at 6.4 percent and Hawaii which grew at 6.3 percent. The smallest over-the-year employment increased was seen in Kansas which grew by 1.5 percent.

Over the year Employment Growth Rank by State in March 2022



Employment growth year-over-year
March

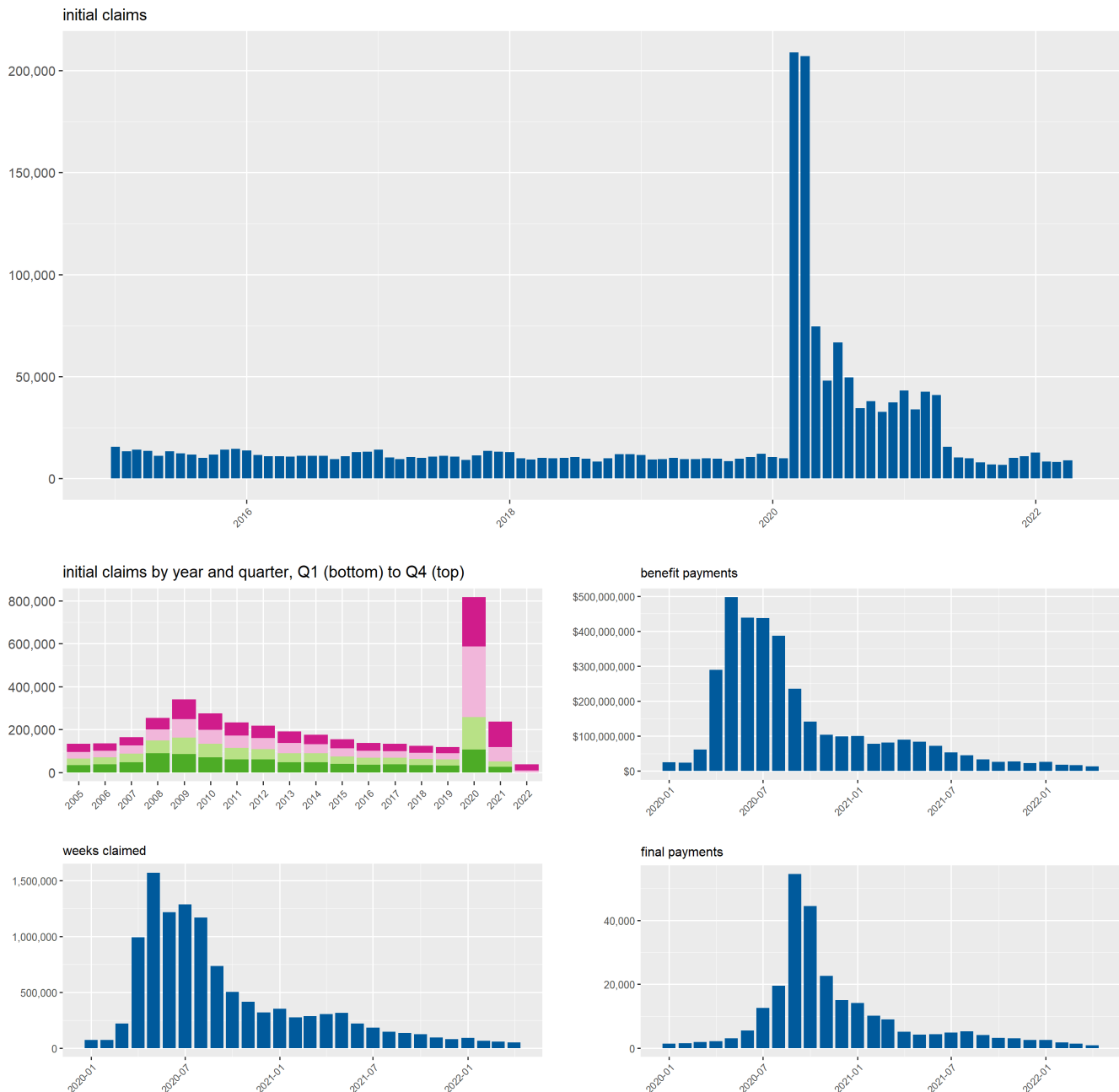


Source: U.S. Bureau of Labor Statistics (y/y)=Year-Over-Year

Unemployment Insurance

Turning to our monthly data, in April 2022, 8,866 initial claims for unemployment insurance were filed in Nevada, an increase of 811 claims, or 9.1 percent, from March when there were 8,055 claims. While initial claims increased over the month, continued claims remained at extraordinary low levels. April 2022 had the lowest continued claim average (13.6K) in a month of April in the state since 1990. As both the labor market and hiring remain strong in the state, the number of claimants continues to fall. Currently, both initial and continued claim levels are below pre-pandemic levels and continue to inch lower each week. Looking forward, continued claim levels should level off or decline slightly, as many of those continuing to claim benefits are the ones likely experiencing the greatest challenges re-entering the labor force.

State of Nevada Unemployment Insurance Activity



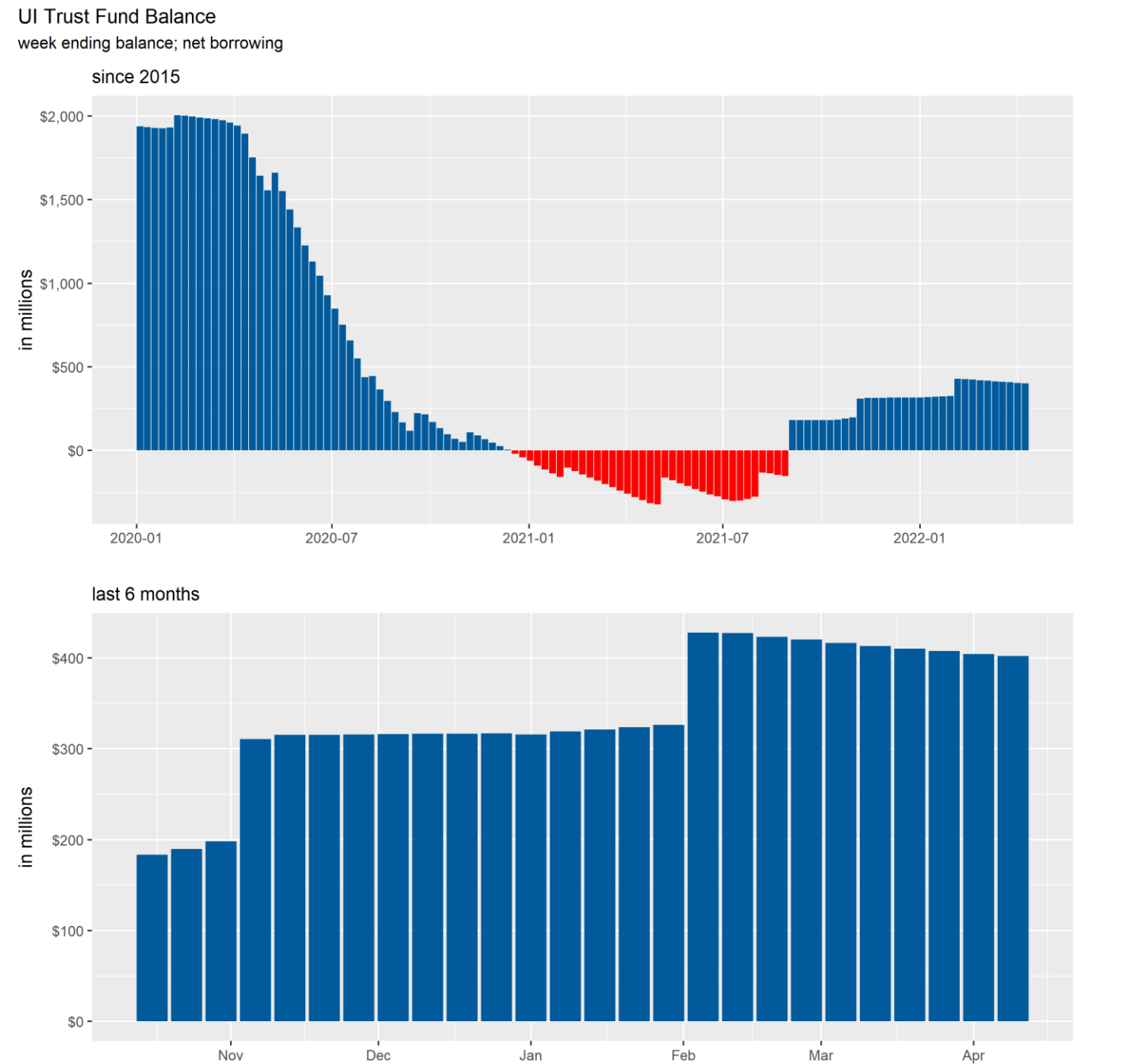
Over-the-year claims activity for Nevada’s regular program saw decreases across most measures in April, a reflection of the decrease in initial and continued claims. The number of weeks compensated decreased from March, resulting in \$13.2 million in benefit payments, a decrease of 23.2 percent. First payments totaled 3,089 in April 2022, which are down 12.3 percent over the month. Final payments, also known as benefit exhaustion, decreased to 886, down 34.6 percent from March.

March 2022 Unemployment Insurance Activity

Measure	April 2022	April 2021	% change	March 2022	% change	12 month average
Initial Claims	8,866	40,858	–78.3%	8,055	10.1%	9,600
Weeks Claimed	50,470	305,622	–83.5%	58,508	–13.7%	130,171
Weeks Compensated	36,748	264,361	–86.1%	47,905	–23.3%	94,916
Amount Compensated	\$13,196,113	\$89,861,755	–85.3%	\$17,182,943	–23.2%	\$36,506,860
Weeks Compensated Total Unemployment	32,300	236,634	–86.4%	41,236	–21.7%	84,731
Amount Compensated Total Unemployment	\$12,364,623	\$80,540,080	–84.6%	\$15,920,208	–22.3%	\$32,943,543
First Payments	3,089	32,490	–90.5%	3,521	–12.3%	4,876
Final Payments (Exhaustions)	886	5,122	–82.7%	1,354	–34.6%	3,171
Average Weekly Benefit	\$382.81	\$340.36	12.5%	\$386.08	–0.8%	\$382.17
Average Duration (in weeks)	17.38	23.50	–26.0%	13.89	25.1%	17.10
Exhaustion Rate	28.51%	47.72%	–40.2%	29.47%	–3.3%	37.28%

Source: ETA 5159

The Trust Fund currently has a \$652.1 million positive balance as of May 7th, 2022. The current Trust Fund balance represents over two years' worth of benefit payments if the current monthly benefit payment amount is to remain steady. At the beginning of May, the state received a large round of quarterly contributions from employers, resulting in a \$223 million dollar increase. If current claim trends hold true, the Trust Fund will remain positive through the end of 2023.



Nevada Unemployment Services Available

DETR serves all Nevada citizens by being the state's lead workforce development agency. DETR consists of divisions that offer workforce related services, job placement and training, services for people with disabilities, investigation of claims of discrimination, unemployment insurance benefits, and labor market data.

For current updates from the department and to find resources available, please visit:

<https://detr.nv.gov/coronavirus>

To file an unemployment insurance claim or for additional information, please visit <http://ui.nv.gov/>

To report unemployment fraud, please visit:

https://detr.nv.gov/Page/Unemployment_Fraud

Prepared by the Research and Analysis Bureau with contributions from: Dave Schmidt, Idalia Valdez Parra, Jordan Ambrose, Jason Gortari, Dionny McDonnell, Marianne Segurson, and Tim Wilcox.

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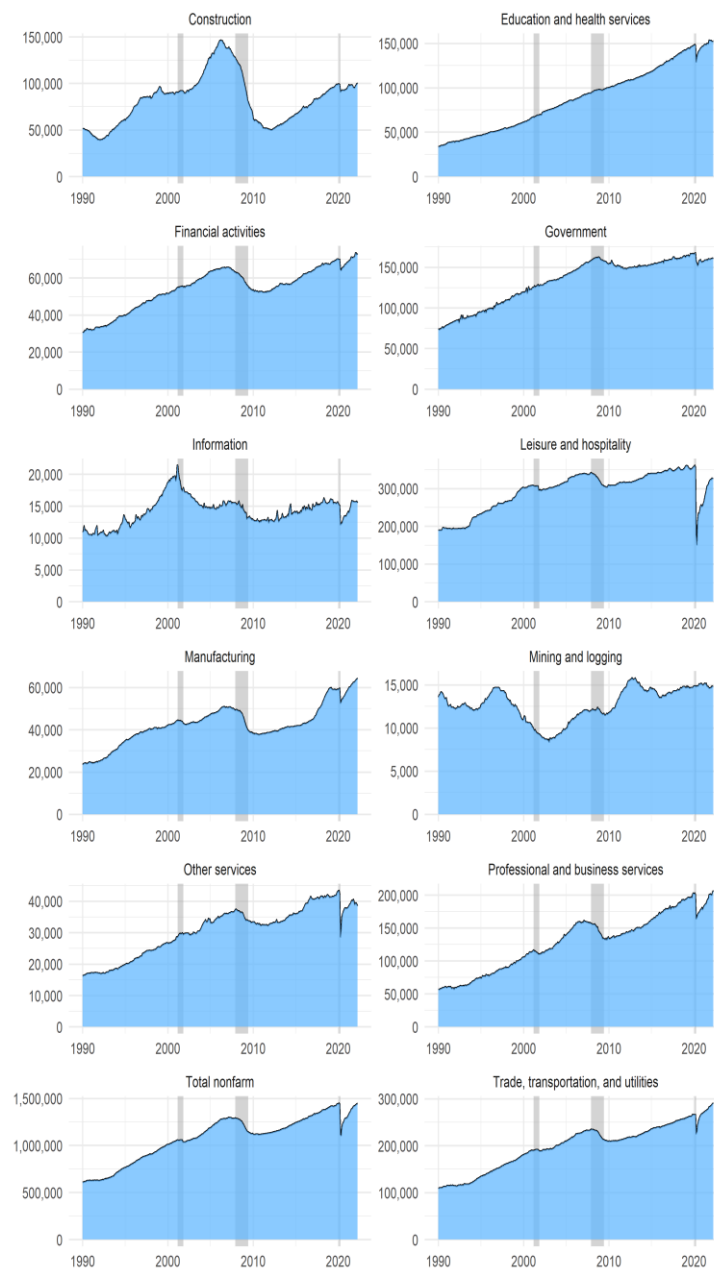
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CES Summary Tables

Seasonally adjusted estimates are used to show underlying economic trends by accounting for regularly seen seasonal patterns, and the result is smoother estimates. They are found by taking the difference of the unadjusted estimate and the expected seasonal movement.

Nevada Nonfarm Jobs Over the Month Change			
March 2022 - April 2022			
Area	Unadjusted Change	Expected Seasonal Movement	Seasonally Adjusted Change
Nevada	12,500	7,300	5,200

State of Nevada Industry Employment
seasonally adjusted



Source: Bureau of Labor Statistics, Current Employment Statistics

Change in Employment, April 2021 to April 2022

Bars show percent change, labels show change in number of jobs

