



Economic Overview & Projections

Department of Employment, Training & Rehabilitation

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Significant Improvement in Nevada's Labor Market Evident During the Recovery Period

Nevada Recovery Scorecard - October, 2017



240,400 Jobs Added Since Recession

185,700 jobs were lost as the recession unfolded
Employment is at a record high in October, at over 1.35 million



Fastest-Growing Private Sector In the Nation



Nearly 115,000 Small Business Jobs Added

625,000 Nevadans are employed by businesses with less than 100 employees



Record High Number of Employers

69,300 employers operate in Nevada, an increase of 13,300 since the recession



Average Weekly Wages at \$900

Weekly wages have increased in 15 of the past 17 quarters



Jobless Rate Down Nearly 9 Percentage Points

At 5.0% in October, down from 13.7% during the recession



Unemployment Insurance Claims Have Dropped 60%

Initial claims for unemployment insurance peaked at 28,600 per month,
have since dropped to 11,100

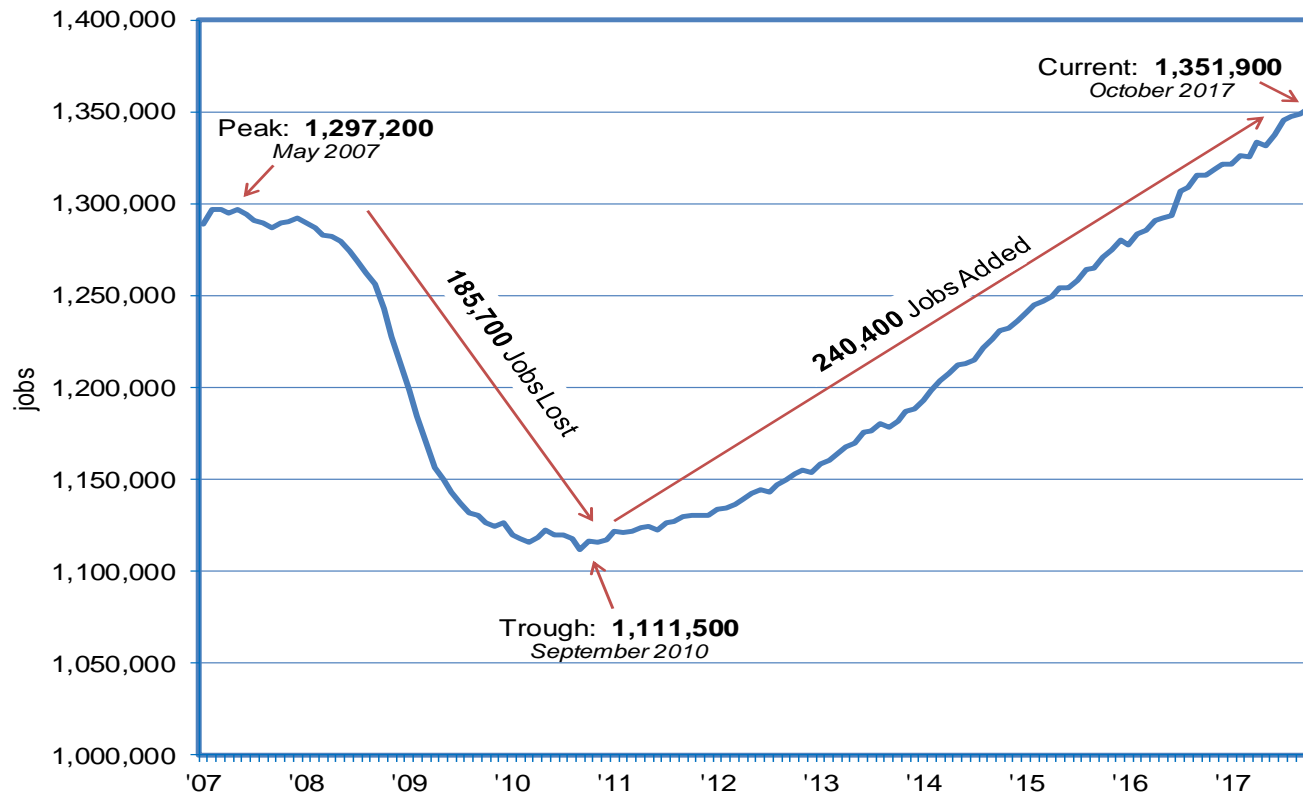


UI Trust Fund at Record Balance

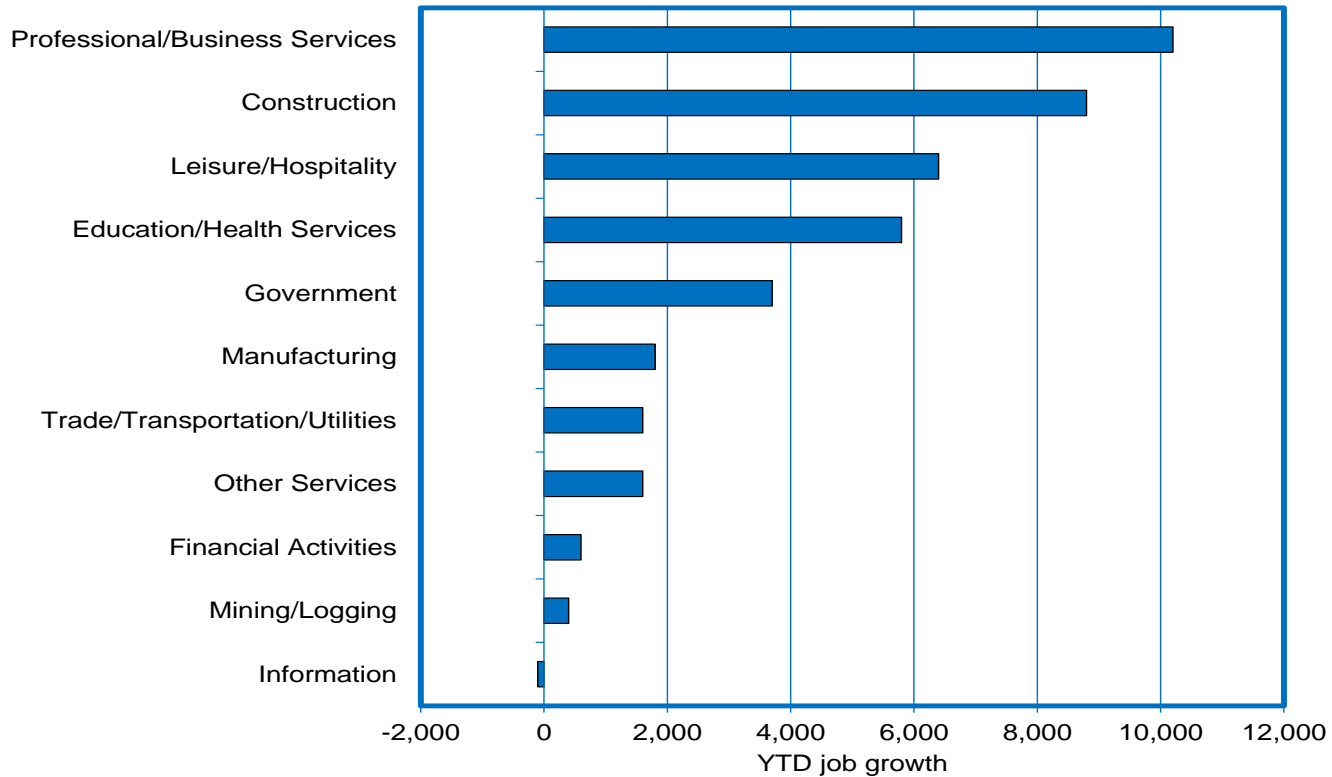
Trust Fund balance at record high \$1.0 billion,
after reaching a low of -\$798.9 million during the recession



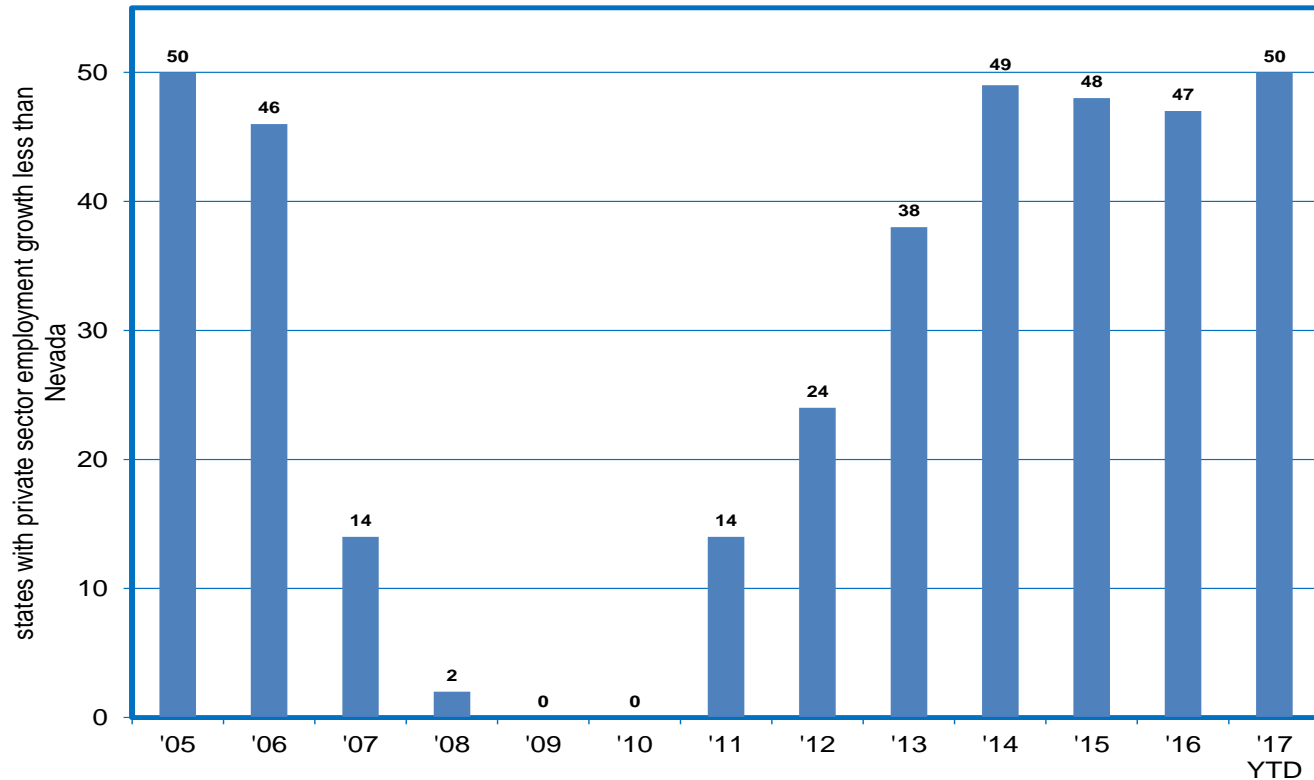
More Than Six Years of Consistent Growth Pushes Nevada Employment to Record Highs



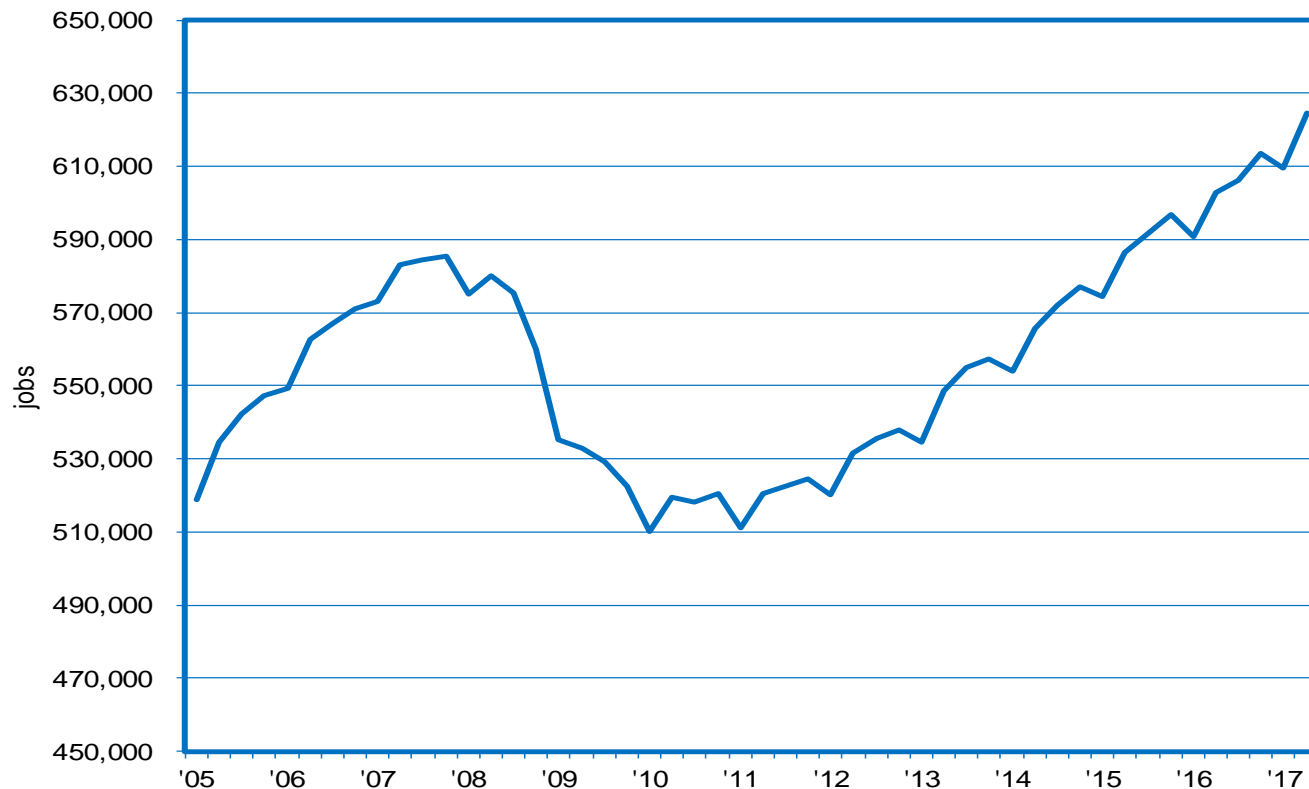
Professional Services Leads the Way With 10,200 New Jobs So Far This Year; Construction Adds 8,800 (+11.7%)



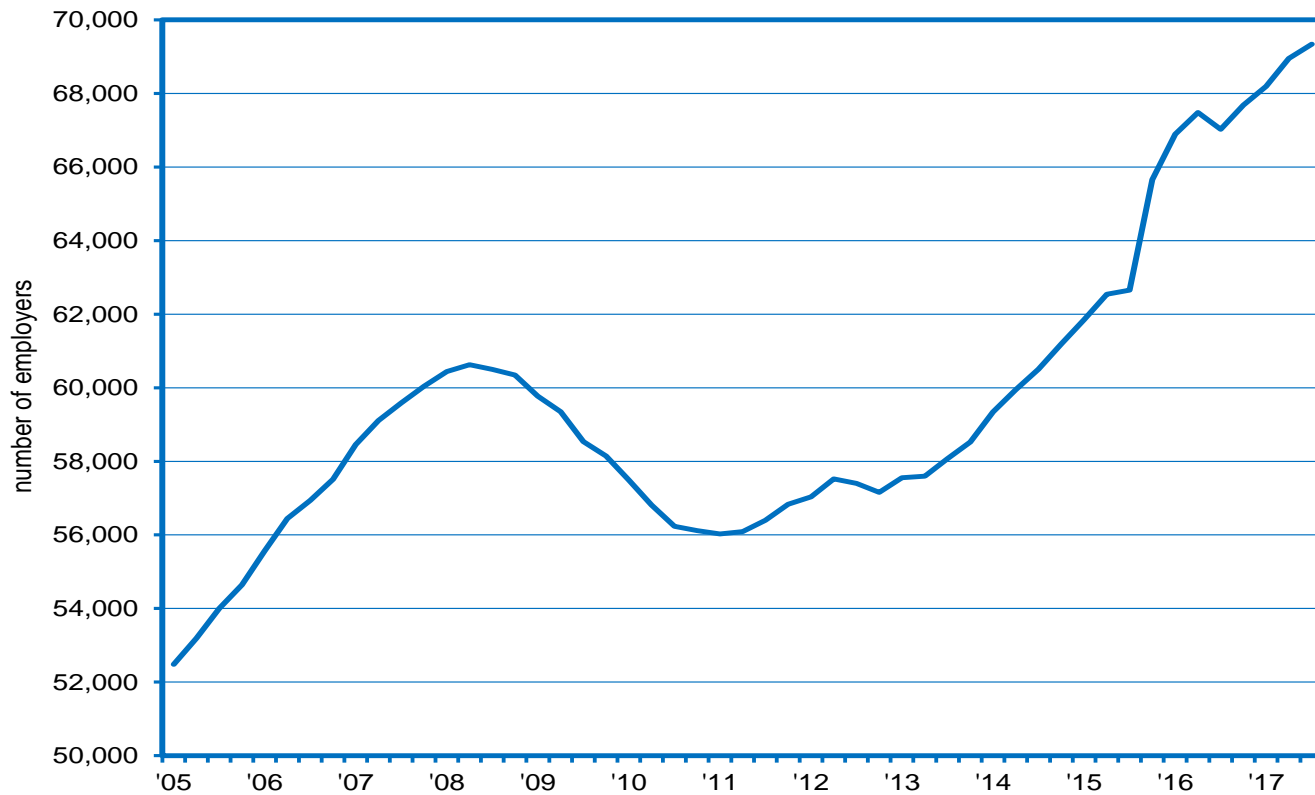
Nevada has Highest Private Sector Job Growth in the U.S.; Employment up 40,000 Relative to a Year Ago in IQ



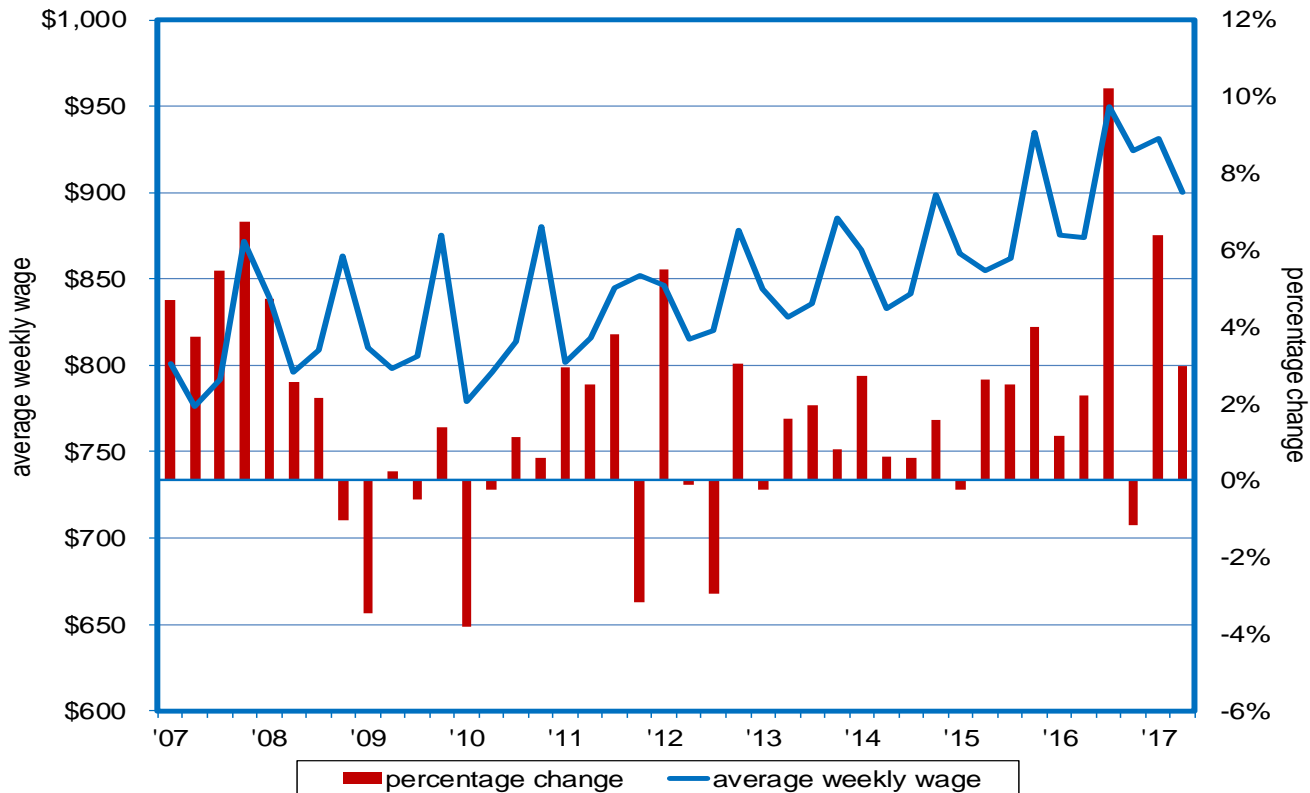
Small Business Employment Continues to Set New Records; Up Nearly 22,000 Jobs From a Year Ago During 2017:IIQ



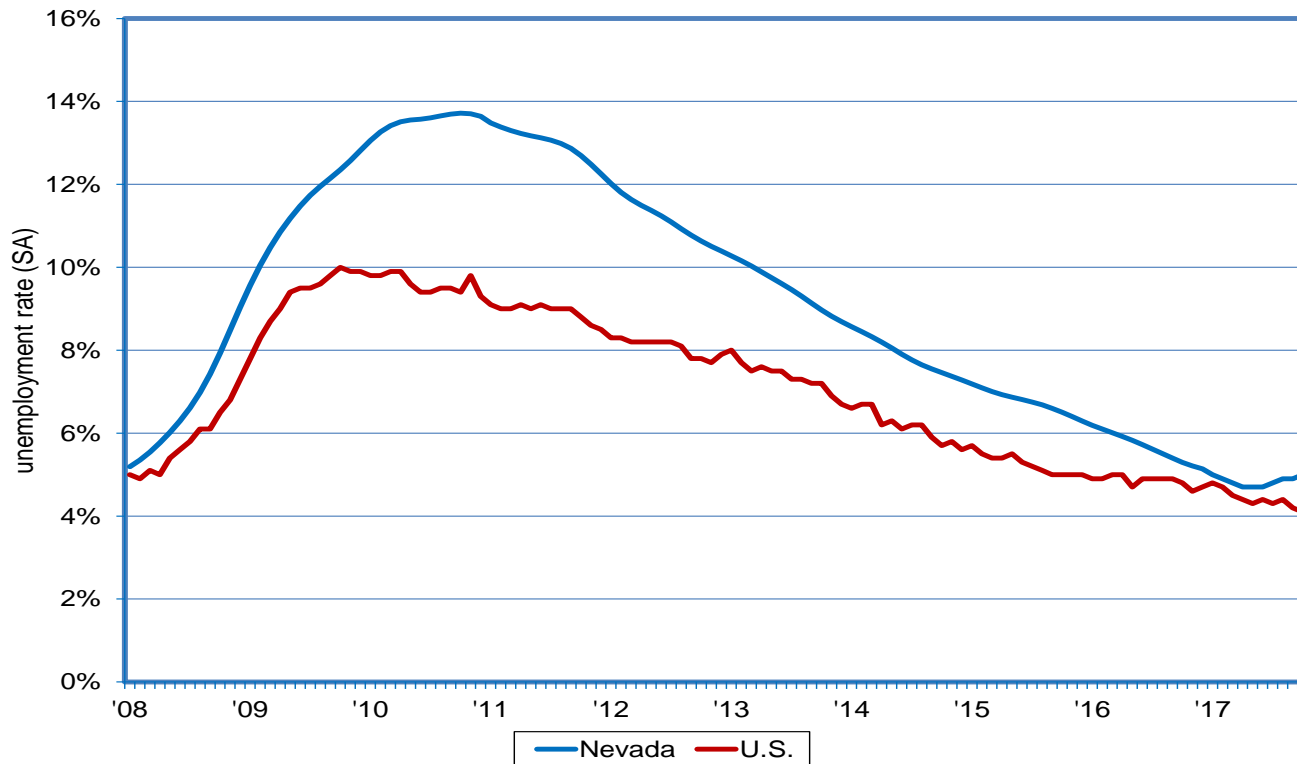
Number of Employers in Nevada Hits Another Record High; 25 Consecutive Quarters of Year-over-Year Growth



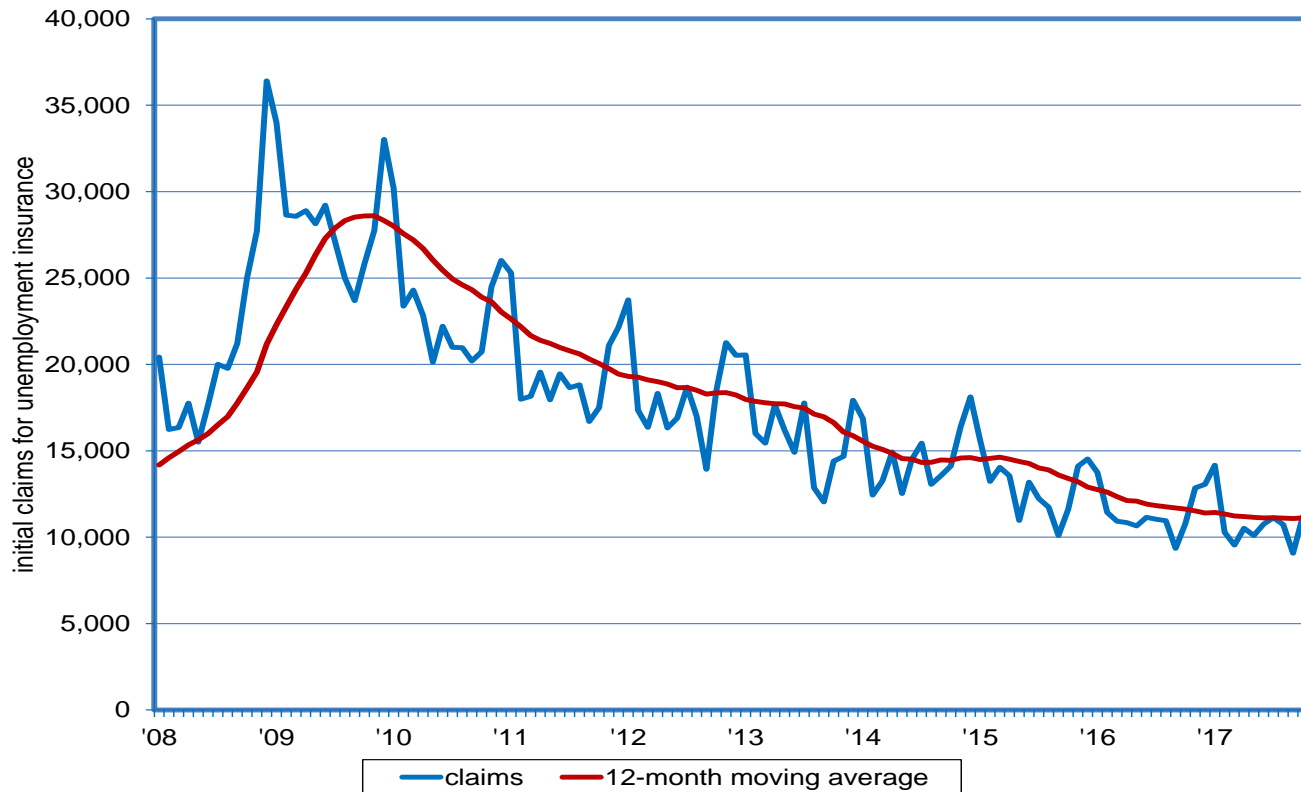
Average Weekly Wages at \$900 in 2017:IIQ; Highest 2nd Quarter Reading on Record



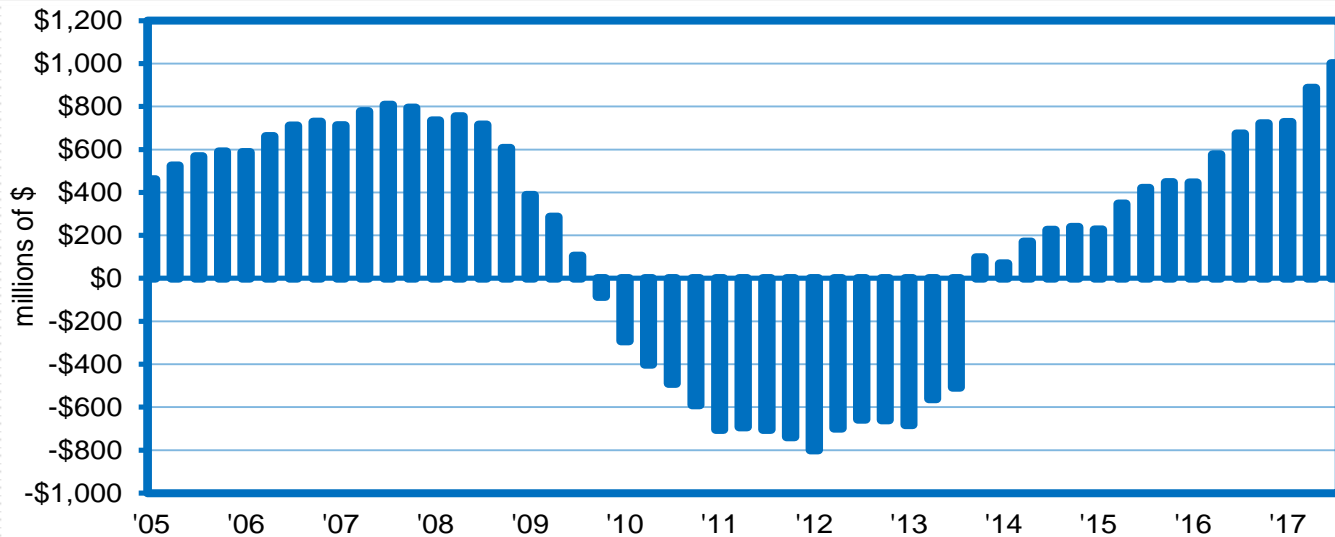
Jobless Rate Reaches 5%; Down From 5.3% a Year Ago; Peaked at 13.7%; Underlying Trends Remain Encouraging



Initial Claims Begin Seasonal Rise; Remain at Pre-Recessionary Levels



Nevada's Unemployment Insurance Trust Fund Balance Over \$1 Billion at End of 2017:IIIQ

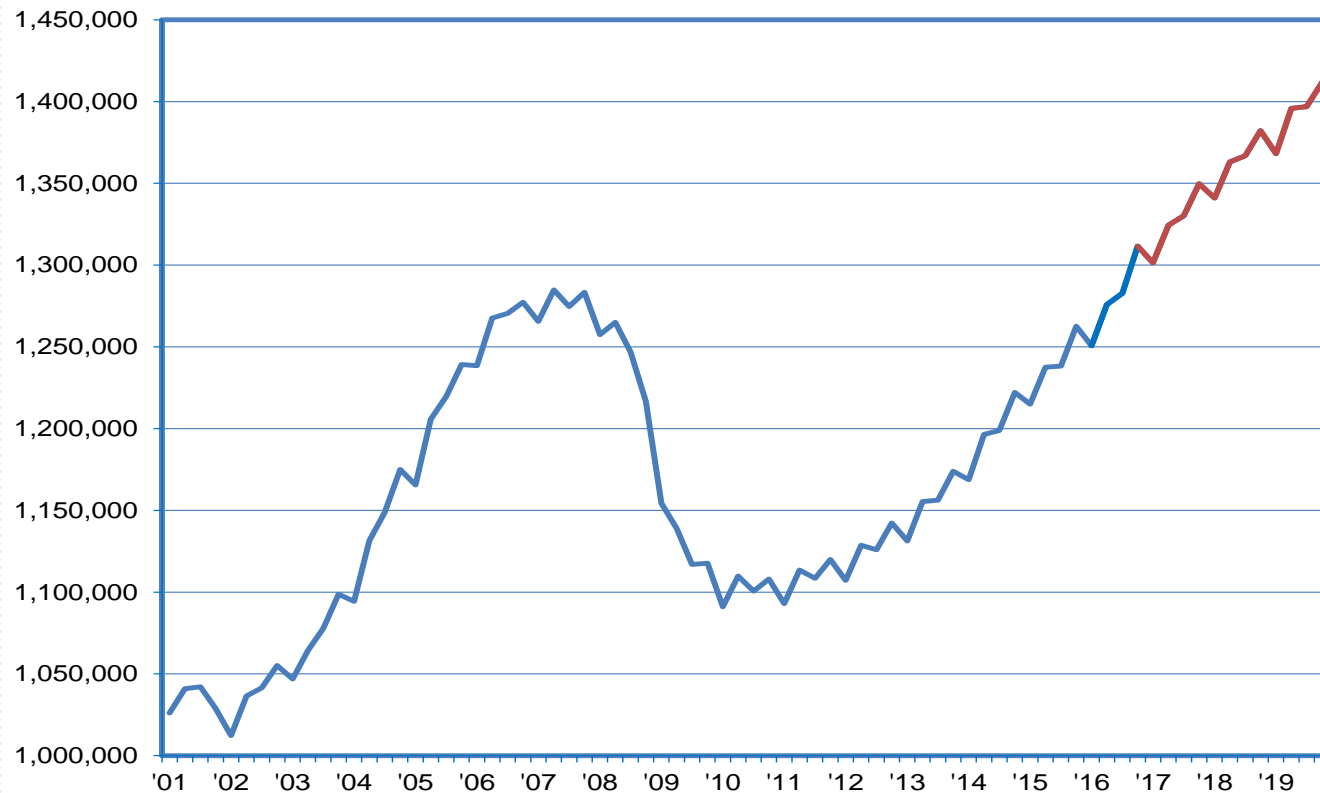


Trust Fund Overview	Millions of \$
2016:IIIQ Ending Balance	\$672.91
Contributions in Last 12 Months	\$596.03
Interest Earned in Last 12 Months	\$18.28
Benefit Payments in Last 12 Months	\$294.24
2017:IIIQ Ending Balance	\$1,000.81



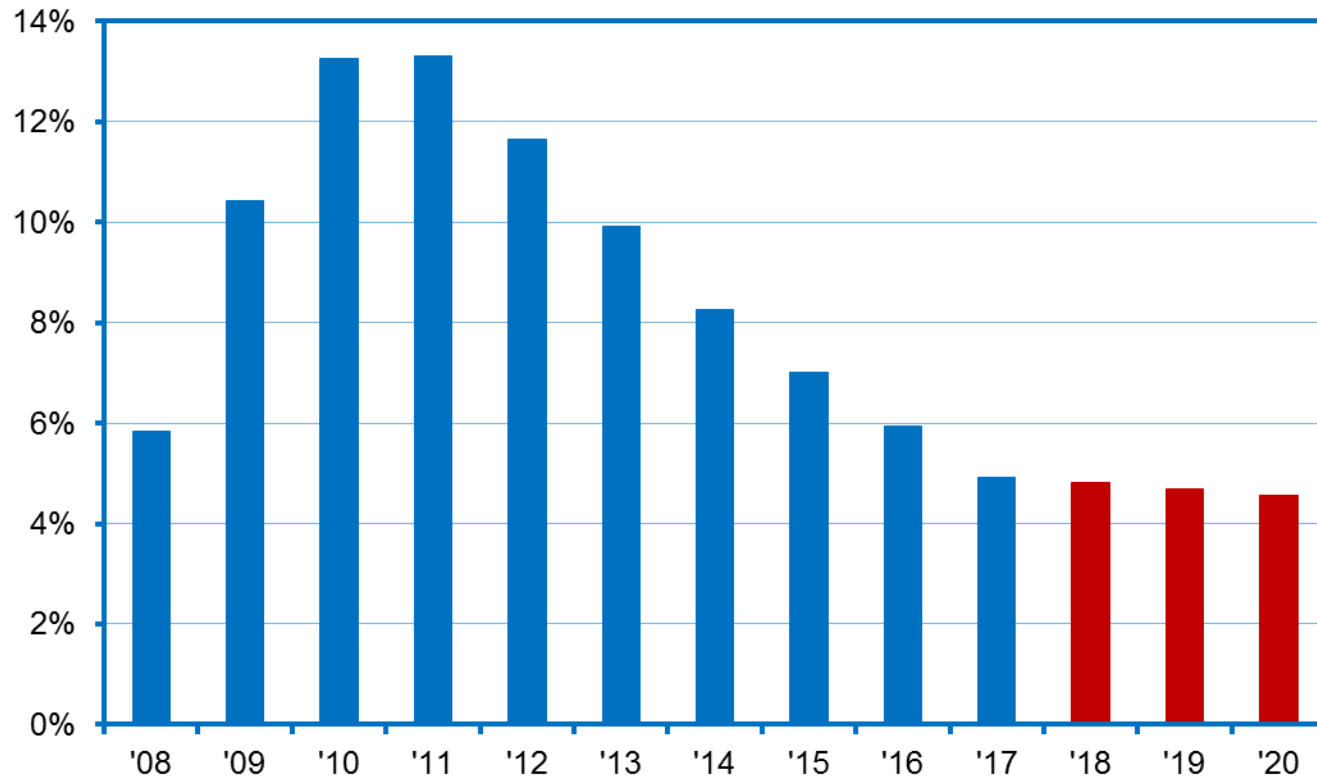
Job Levels Exceed Pre-Recession Peak by 127K at Year-End 2019

Total Jobs: History and Forecast

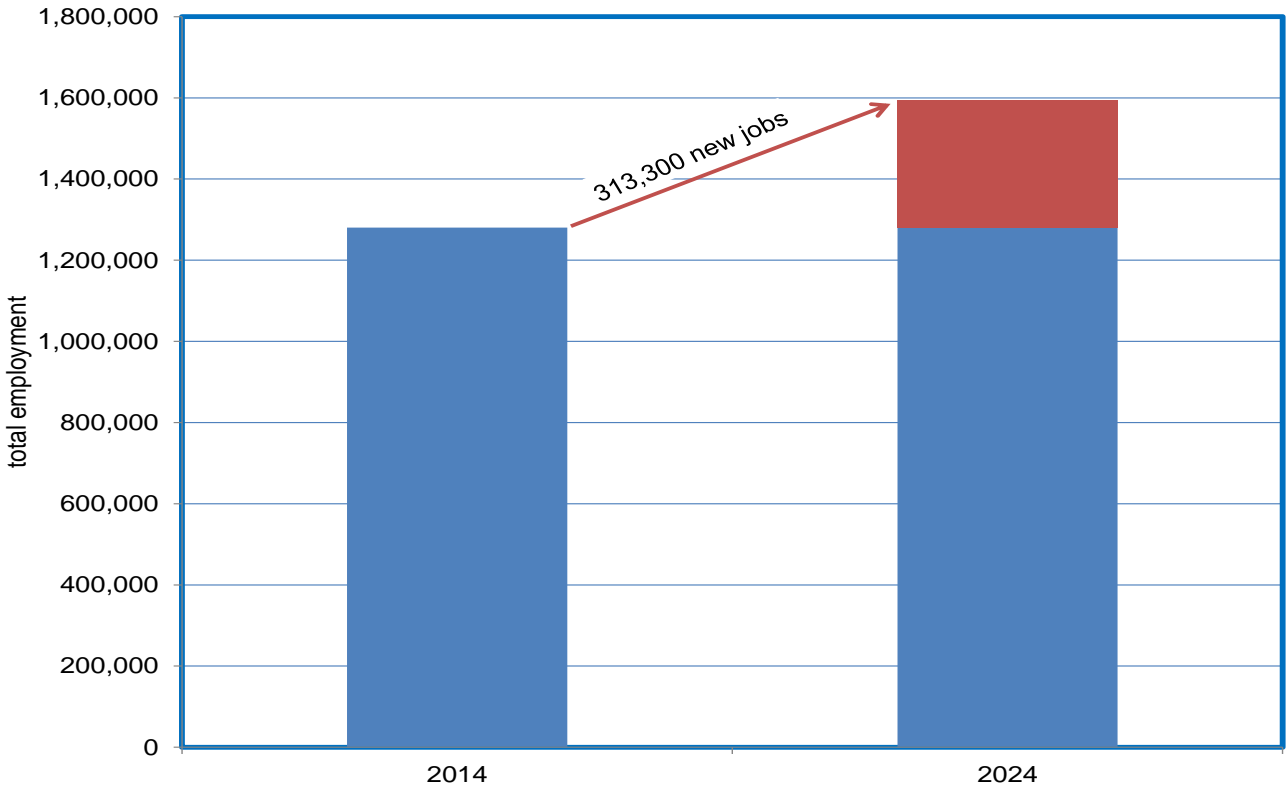


NV's Unemployment Rate Trending Down...4.9% in '17; 4.8% in '18; 4.7% in '19

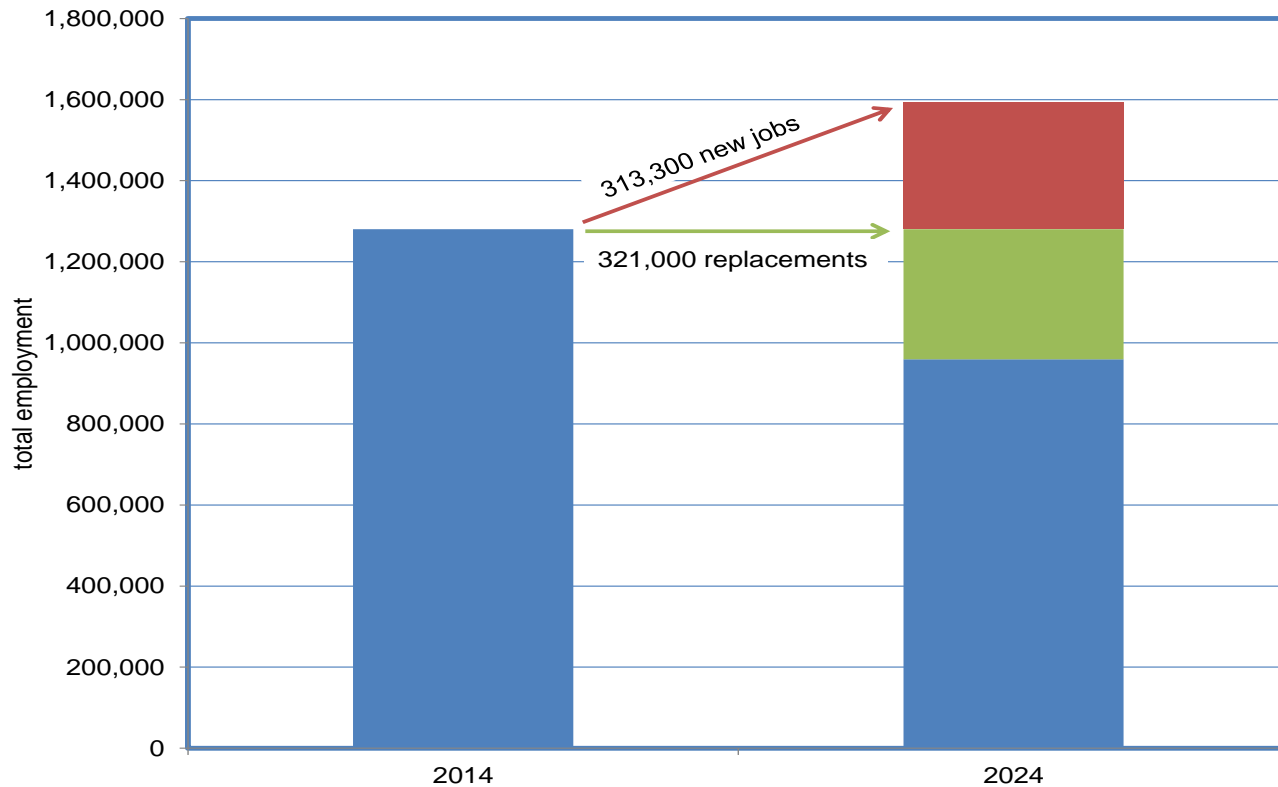
Unemployment Rate: History and Forecast



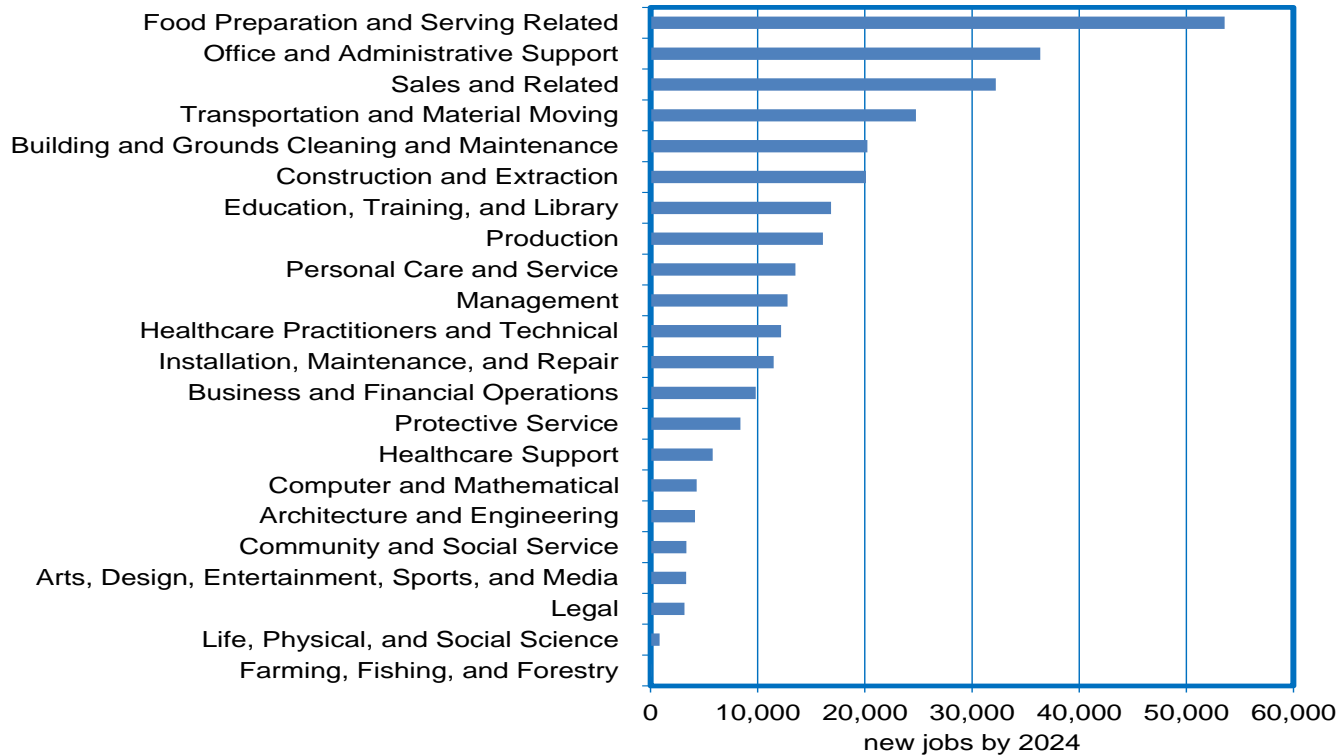
Nevada Employment Projected to Reach Nearly 1.6 Million by 2024; Gain 313,300 New Jobs



Nevada to Gain 313,300 New Jobs, Plus an Additional 321,000 Job Openings Due to Replacements; 634,300 Total Openings by 2024



Food Prep, Office Support, and Sales Occupations Lead the Way in Total New Jobs



Production, Architecture/Engineering, and Construction To Grow At Highest Rates

